

# Long Business Systems, Inc

## Management Software Solutions

We help businesses manage for success

**Cleveland – Cincinnati – Pittsburgh – South Bend**



# Lunch and Learn with LBSi: June 2017 Managing Price Lists

Presented by: Martha Konzelman, Senior Consultant LBSi

## Agenda:

- SAP managed price lists
- Defining price lists
- Updating price lists
- Business partner special prices



# SAP Managed Price Lists

Following two price lists are created and maintained by SAP

## ***Last Purchase Price***

- Updated automatically by the following:
  - A/P Invoice
  - Inventory Goods Receipt
  - Landed Cost document
  - Production Receipt of a parent item
  - Positive beginning or after inventory quantity

## ***Last Evaluated Price***

- Last calculated cost for items
- Run Inventory Valuation Simulation Report to update for FIFO items

*Note: This is important for customers using FIFO valuation method*



# Inventory Valuation Report

- Update the Last Evaluated cost for FIFO items using this report
- First run for “FIFO” Calc. Method, then run for “Last Evaluated”
  - System will valueate the Last Evaluated cost with last FIFO value
  - This is for reference scenarios only and does not affect G/L

Inventory Valuation Simulation - Selection Criteria

Code From [ ] To [ ] Posting Date To 02/16/2016

Vendor From [ ] To [ ] Project From [ ] To [ ]

Item Group All Calc. Method Last Evaluated Price

Properties Ignore

By Location By Warehouse

Location	Whse Code	Whse Name
<input checked="" type="checkbox"/> Los Angeles		
<input checked="" type="checkbox"/> New York	02	West Cost Warehouse
<input checked="" type="checkbox"/> Ohio	01	General Warehouse
	04	Consignment Warehouse

Display Method:  Row per Item,  Detailed Receipts/Releases

FC Exchange Rate:  Exchange Rate on Report Date,  Transaction Rate

Allow Negative Inventory  
 Additional FC for Total

Expand Collapse

OK Cancel

# Defining Price Lists

- Go To: *Inventory > Price Lists > Price Lists*
- Go to: *Data > Add Row* or *right click* and choose *Add Row*
- Populate columns for new price list and then click *Update*

Price Lists

Update Entire Price List  
 Update by Selection

#	Price List Name	Default Base Price List	Default Factor	Rounding Met...	Authoriza...	Active	Valid From	Valid To	Primary Currency	Additional Cu...	Additional Cu...	Rounding Rule
	Last Evaluated Price					<input checked="" type="checkbox"/>						
	Last Purchase Price					<input checked="" type="checkbox"/>						
1	Base Price	Base Price ▼	1	No Rounding ▼	Group 1 ▼	<input checked="" type="checkbox"/>			\$ ▼	\$ ▼	\$ ▼	Round to Closest
2	Discount Purchase Price	Base Price ▼	0.5	No Rounding ▼	Group 1 ▼	<input checked="" type="checkbox"/>			\$ ▼	\$ ▼	\$ ▼	Round to Closest
3	Regular Purchase Price	Base Price ▼	0.75	No Rounding ▼	Group 1 ▼	<input checked="" type="checkbox"/>			\$ ▼	\$ ▼	\$ ▼	Round to Closest
4	Distributor Sales Price	Base Price ▼	1.25	No Rounding ▼	Group 1 ▼	<input checked="" type="checkbox"/>			\$ ▼	\$ ▼	\$ ▼	Round to Closest
5	Regular Sales Price	Base Price ▼	1.5	No Rounding ▼	Group 1 ▼	<input checked="" type="checkbox"/>			\$ ▼	\$ ▼	\$ ▼	Round to Closest
6	Small Account Sales Price	Base Price ▼	1.75	No Rounding ▼	Group 1 ▼	<input checked="" type="checkbox"/>			\$ ▼	\$ ▼	\$ ▼	Round to Closest
7	New Price List01	New Price List01 ▼	1	No Rounding ▼	Group 1 ▼	<input checked="" type="checkbox"/>			\$ ▼	\$ ▼	\$ ▼	Round to Closest

Update Cancel

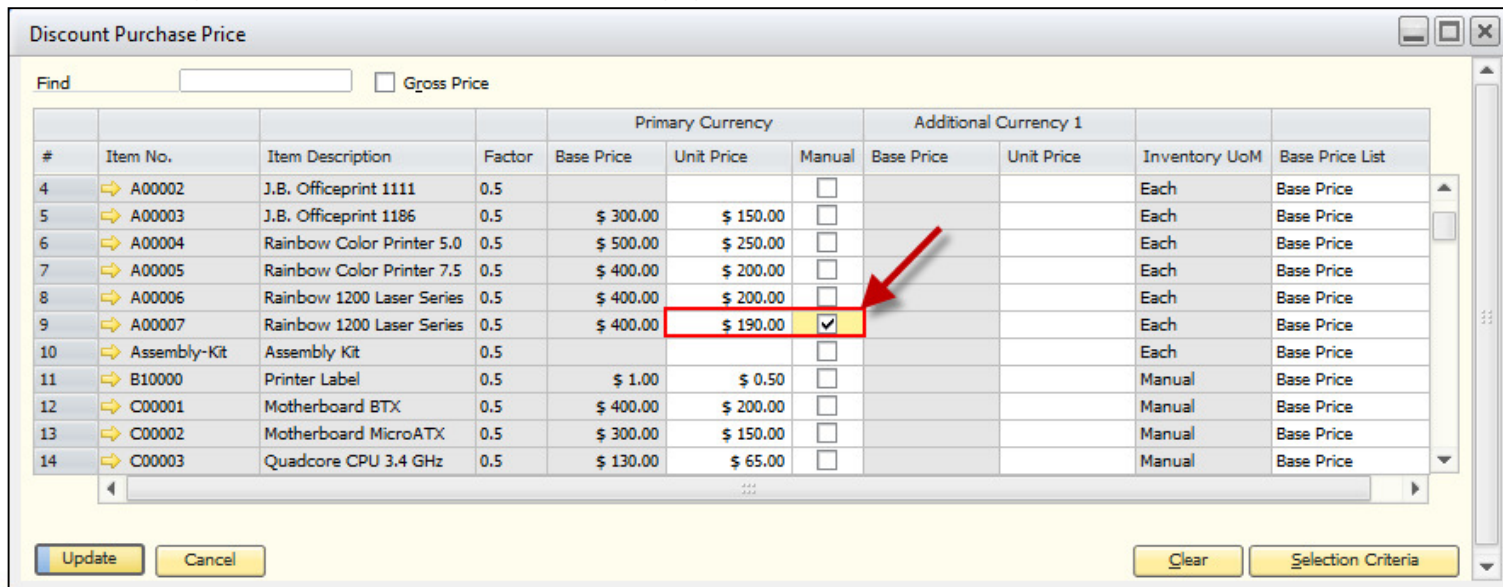
# Price List Window Columns

- *Price List Name*: Specify name for price list
  - *Default Base Price List*: Used to link one price list to another and calculate multipliers
- *Default Factor*: Specific factor for multiplying the prices of the base price list
  - Base price list \* Factor = Unit price in specific price list
  - As the base price list changes all linked calculated prices change
- *Rounding Method*: Select rounding method for price list
- *Authorization Group*: Assign price lists to groups
  - To restrict access for users to specific groups of price lists
- *Valid From and Valid To*: Define date ranges for validity



# Manual Update to Price Lists

- From the Price List window double click on row of Price List
  - Price list items are now displayed
  - Use the *Find* box to search for specific items
  - Unit Price can be manually updated here
    - Once updated, check will appear in the *Manual* column



Discount Purchase Price

Find   Gross Price

#	Item No.	Item Description	Factor	Primary Currency			Additional Currency 1		Inventory UoM	Base Price List
				Base Price	Unit Price	Manual	Base Price	Unit Price		
4	➔ A00002	J.B. Officeprint 1111	0.5			<input type="checkbox"/>			Each	Base Price
5	➔ A00003	J.B. Officeprint 1186	0.5	\$ 300.00	\$ 150.00	<input type="checkbox"/>			Each	Base Price
6	➔ A00004	Rainbow Color Printer 5.0	0.5	\$ 500.00	\$ 250.00	<input type="checkbox"/>			Each	Base Price
7	➔ A00005	Rainbow Color Printer 7.5	0.5	\$ 400.00	\$ 200.00	<input type="checkbox"/>			Each	Base Price
8	➔ A00006	Rainbow 1200 Laser Series	0.5	\$ 400.00	\$ 200.00	<input type="checkbox"/>			Each	Base Price
9	➔ A00007	Rainbow 1200 Laser Series	0.5	\$ 400.00	\$ 190.00	<input checked="" type="checkbox"/>			Each	Base Price
10	➔ Assembly-Kit	Assembly Kit	0.5			<input type="checkbox"/>			Each	Base Price
11	➔ B10000	Printer Label	0.5	\$ 1.00	\$ 0.50	<input type="checkbox"/>			Manual	Base Price
12	➔ C00001	Motherboard BTX	0.5	\$ 400.00	\$ 200.00	<input type="checkbox"/>			Manual	Base Price
13	➔ C00002	Motherboard MicroATX	0.5	\$ 300.00	\$ 150.00	<input type="checkbox"/>			Manual	Base Price
14	➔ C00003	Quadcore CPU 3.4 GHz	0.5	\$ 130.00	\$ 65.00	<input type="checkbox"/>			Manual	Base Price

Update Cancel Clear Selection Criteria

# Item Master Manual Update

- Prices list can be manually updated from Item Master
  - Select price list and enter new price in Unit Price field and Update to save

The screenshot shows the 'Item Master Data' window. The 'Price List' dropdown menu is open, showing options like 'Base Price', 'Discount Purchase Price', 'Distributor Sales Price', etc. The 'Unit Price' field is set to '\$ 425.00'. The 'Update' button is highlighted with a red box.

Field	Value
Item No.	Manual A00001
Description	IBM Infoprint 1312
Item Type	Items
Item Group	IBM Printers
Price List	Base Price
Unit Price	\$ 425.00



# Updating Entire Price List

- Select the *Update Entire Price List* button
- Change *Factor* and/or the *Base Price List* and then click *Update*
- Note: any items flagged as *Manual* will not be updated

Price Lists

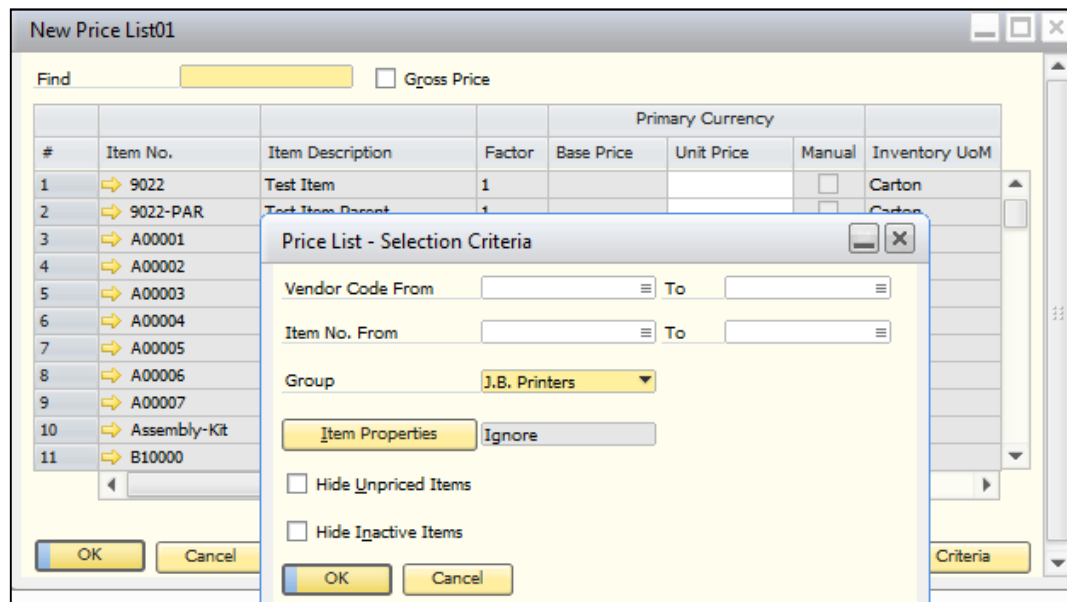
Update Entire Price List

Update by Selection

#	Price List Name	Default Base Price List	Default Factor	Rounding Met...	Authoriza...	Active	Valid From	Valid To
	Last Evaluated Price					<input checked="" type="checkbox"/>		
	Last Purchase Price					<input checked="" type="checkbox"/>		
1	Base Price	Base Price	1	No Rounding	Group 1	<input checked="" type="checkbox"/>		
2	Discount Purchase Price	Base Price	0.600	No Rounding	Group 1	<input checked="" type="checkbox"/>		
3	Regular Purchase Price	Base Price	0.75	No Rounding	Group 1	<input checked="" type="checkbox"/>		
4	Distributor Sales Price	Base Price	1.25	No Rounding	Group 1	<input checked="" type="checkbox"/>		
5	Regular Sales Price	Base Price	1.5	No Rounding	Group 1	<input checked="" type="checkbox"/>		
6	Small Account Sales Price	Base Price	1.75	No Rounding	Group 1	<input checked="" type="checkbox"/>		
7	New Price List01	New Price List01	1	No Rounding	Group 1	<input checked="" type="checkbox"/>		

# Update Price List by selection

- Update by specific selection criteria
  - Change factor and/or base price list
  - Double click to open the selection criteria window
    - Select vendor, items, item groups or properties to be changed



# Link to Business Partners

- Price Lists linked to business partners in Payment Terms tab
- All business partners must have a linked price list

The screenshot shows the 'Business Partner Master Data' window. The 'Payment Terms' tab is active. The 'Price List' field is highlighted with a red box and contains the value 'Discount Purchase Price'. Other fields include 'Payment Terms' (Net30), 'Interest on Arrears %', 'Total Discount %', 'Credit Limit' (0.00), 'Commitment Limit' (0.00), 'Effective Discount' (Lowest Discount), 'Average Delay', 'Priority' (Prompt), 'Default IBAN', 'Holidays' (2007 Holidays), and 'Payment Dates'.

Field	Value
Code	Manual V10000 Vendor
Name	Acme Associates
Foreign Name	
Group	General Supplies
Currency	US Dollar
Federal Tax ID	US16-923440
Account Balance	-106.00
Goods Receipt POs	1,104,595.93
Purchase Orders	-4,406.92
Payment Terms	Net30
Interest on Arrears %	
Price List	Discount Purchase Price
Total Discount %	
Credit Limit	0.00
Commitment Limit	0.00
Effective Discount	Lowest Discount
Average Delay	
Priority	Prompt
Default IBAN	
Holidays	2007 Holidays
Payment Dates	...

# Business Partner Special Prices

- Go To: *Inventory > Price Lists > Special Prices > Special Prices for Business Partner*
- Select BP Code, Price List, Discount Percentage and items
- Managed in same manner as regular price lists

Special Prices for Business Partners

BP Code: V10000    BP Name: Acme Associates    BP Type: Vendor

Price List: Base Price

Discount Percentage: 0.000

Find:

#	Item No.	Item Description	Price List	Unit Price	Discount	Source Price	Price after Dis...	Auto	UoM	Item Group
1	A00003	J.B. Officeprint 1186	Base Price	\$ 300.00	0.000	Unit Price - Pri. Cur	\$ 300.00	<input checked="" type="checkbox"/>	Each	J.B. Printers
2	A00004	Rainbow Color Printer 5.0	Base Price	\$ 500.00	0.000	Unit Price - Pri. Cur	\$ 500.00	<input checked="" type="checkbox"/>	Each	Rainbow Printers
3			Base Price		0.000	Unit Price - Pri. Cur		<input checked="" type="checkbox"/>		Items

OK    Cancel    Add Items    Copy Discounts

# Copying Special Prices

- To copy special prices from one business partner to another
- Go To: *Inventory > Price Lists > Special Prices > Copy Special Prices to Selection Criteria*
- *Caution: Carefully review selection criteria before performing or perform in a Demo system first*

Copy Special Prices to Selection Criteria

BP Code: C23900 BP Name: Parameter Technology

Business Partner: Code From C70000 To C70000

Items: Code From A00001 To A00007

Customer Group: All Vendor Group: All Item Group: All

Properties: Ignore Properties: Ignore

Replace All Items  
 Replace Only Existing Items  
 Do Not Replace Items

OK Cancel

# Update Special Prices Globally

- Make global changes to multiple business partners and items
- Go To: *Inventory > Price Lists > Special Prices > Update Special Prices Globally*
- Percentages of change can be positive or negative
- *Caution: Carefully review selection criteria before performing or perform in a Demo system first*

Update Special Prices Globally

Change Discount %    Change Price    Refresh by Price List    Delete

Change Price of Items in Selection Criteria by    10.000 Percent

Automatic  
 Not Automatic  
 No Price List     Affects    Discount

Business Partner    Items

Code	From	C20000	To	C20000	Code	From	A00001	To	A00007
------	------	--------	----	--------	------	------	--------	----	--------

Customer Group: All    Vendor: From    To

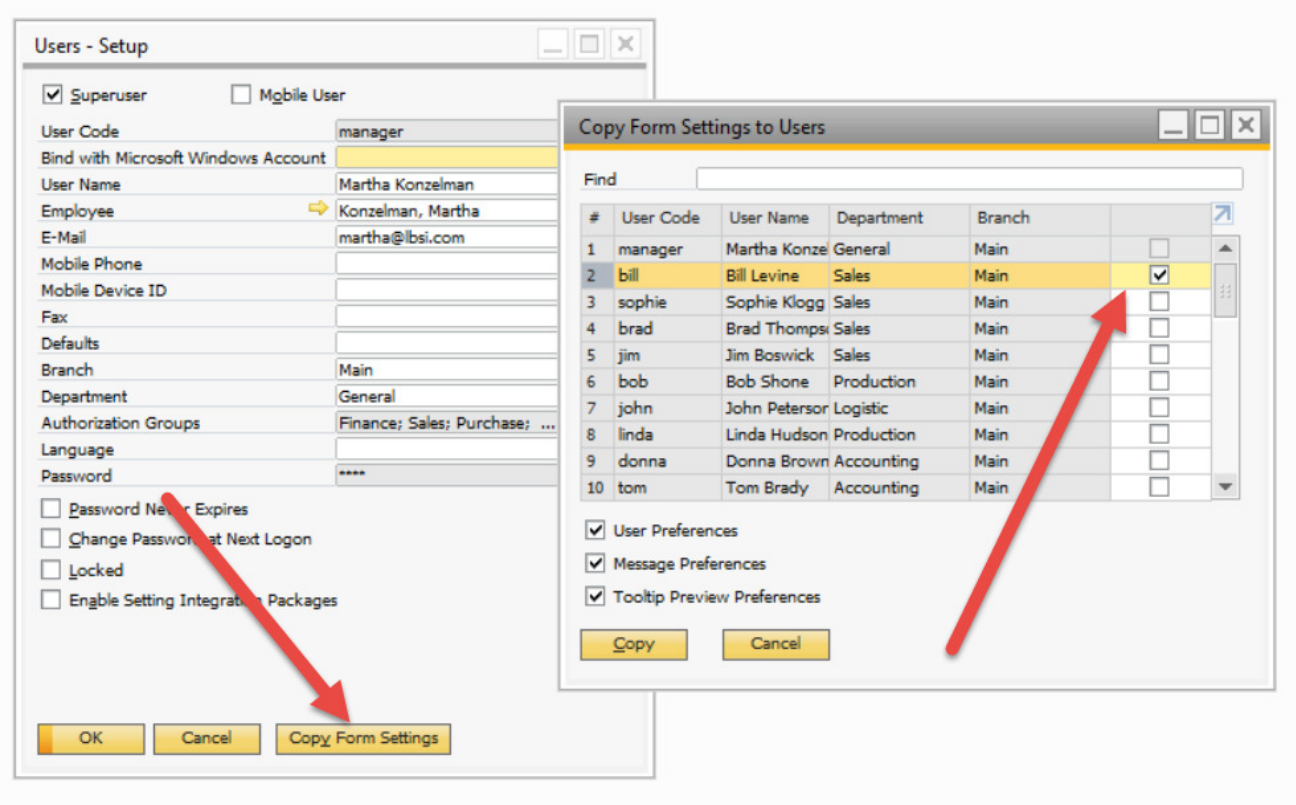
Vendor Group: All    Item Group: All

Properties: Ignore    Properties: Ignore

OK    Cancel

# Tip of the Day

- New User? Copy Form Settings
  - Go to: Administration > Setup > General > Users



# Lunch and Learn with LBSi

- **Next Meetings:**

- Tuesday, July 11, 2017

- To be determined

- Tuesday, Aug. 8, 2017

- To be determined

- Biz.Net (Formerly ASUG) SAP User Group Conference

- Oct. 23 – 25, 2017 – Hyatt Regency Anaheim, CA





# Long Business Systems, Inc

## Contact Information:

Martha Konzelman

Senior Consultant

email: [martha@lbsi.com](mailto:martha@lbsi.com)

Phone: 440-846-8500 ext 122

[www.lbsi.com](http://www.lbsi.com)

**SAP**<sup>®</sup> Certified  
Associate



**Thank you for taking time to participate in the Lunch and Learn with LBSi.**

**Please take a few minutes to provide us with feedback and suggestions going forward.**

- We are always looking for new clients to work with. And we would like to find more clients and partners like you – companies that are engaged, smart, and focused on their future.
- Can you help us out by referring LBSi to someone who could benefit from our services?

